



# FTC Classic

## Monthly Report 10|2025

[www.ftc-capital.com](http://www.ftc-capital.com)

The FTC Futures Fund Classic is an alternative investment fund that was launched in Luxembourg in 1998. It invests in exchange-traded futures contracts on a large number of international markets and in all liquid asset classes (equities, bonds, interest rates, currencies, and commodities) applying a trend-following, systematic approach.

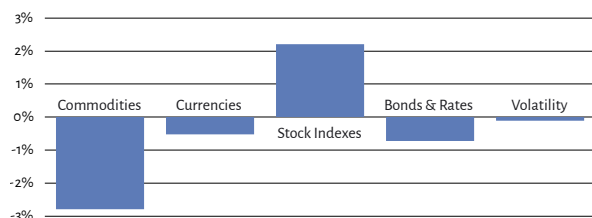
Returns <sup>1</sup>	ISIN	NAV	Month	2025	1 Year	3 Years	5 Years	10 Years	Metrics <sup>2</sup>	B EUR	B USD	C EUR
B EUR	LU0082076828	12.92	-1.97%	-12.35%	-10.40%	-36.79%	-15.99%	-28.46%	Annualised Return	-3.29%	-0.73%	-1.04%
B USD	LU0550775927	8.17	-1.68%	-10.42%	-8.20%	-31.86%	-5.22%	-7.05%	Volatility (ann.)	15.48%	15.61%	15.53%
C EUR	LU0888918488	15.49	-1.78%	-10.62%	-8.34%	-32.33%	-5.38%	-9.93%	Sharpe Ratio (mod.)	neg.	neg.	neg.
									Max Drawdown	-42.33%	-38.49%	-38.57%

**Performance commentary:** Internationally, major topics of discussion were the renewed trade conflict between the US and China, the fragile ceasefire in the Gaza Strip, and the back-and-forth debate over US arms deliveries to Ukraine.

In light of these (and other) uncertainties, the stock markets once again proved to be surprisingly resilient and rose across the board. With the exception of the Hang Seng, which lost more than three percent, all major indices closed with gains. Prices for government bonds also rose slightly. The German Bund contract

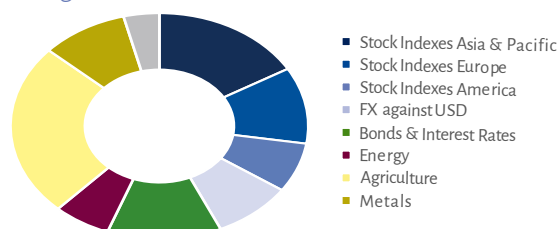
was last trading at around 0.6 percent above its end-of-September price. In the currency segment, the US dollar recovered noticeably. The dollar index climbed by two percent. Commodities became more expensive across the board. Agricultural goods such as grain and coffee rose significantly, as did industrial metals such as copper, which traded nearly five percent higher. The fund benefited from the ongoing bull market in equities, but other sectors – particularly commodities – incurred slightly higher losses.

### Sector contributions



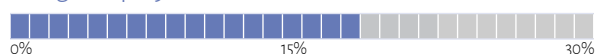
Net contributions to the monthly performance per market segment

### Margin allocation



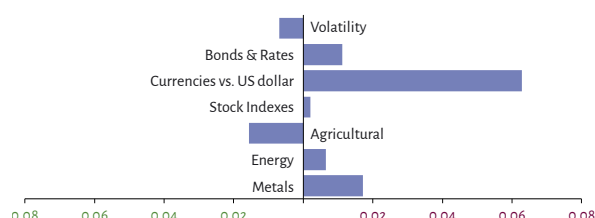
Shares of the individual sectors in the total of all initial margins.

### Margin/Equity-Ratio at month end



Data source: FTC database

### Positioning in the trading classes



Net margin (long or short as a ratio of fund assets) per trading class

### Historical Strategy Performance<sup>1</sup>



Performance of the EUR B share class (fund launch May 1, 1998) and the predecessor product prior to the fund launch (December 30, 1994 – April 30, 1998).

<sup>1</sup> Each investment is subject to risk. Fund prices may rise or fall. Please pay attention to additional legal information on page two.

<sup>2</sup> Calculations based on the month-end prices of the recent 10-year time window.



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[Shares of FTC Futures Fund Classic may not be distributed to retail customers within the scope of the German Investment Code \(KAGB\).](#)

The AIFM is entitled to discontinue distribution of the fund or individual share classes.

[FTC Futures Fund Classic is not subject to supervision by any Austrian authority. The fund prospectus and the key information document pursuant to Regulation \(EU\) No. 1286/2014 have not been reviewed by any Austrian authority, and no Austrian authority assumes liability for the accuracy or completeness of these documents.](#)

**Warnings and Risks:** Each investment is subject to a risk. Fund prices may rise or fall. Performance data refer to the past. Past performance is not a reliable indicator for future results. Performance figures include all fund fees, but not any front-end load (AGA) or individual transaction-related or ongoing costs that reduce returns (e.g., account and custody fees). The computer system used by FTC uses specific strategies based on the reliability and accuracy of analytical models. Should these models (or the underlying assumptions) prove incorrect, the performance may not meet the expectations, which can result in substantial losses for the fund and thus for investors.

[The fund has increased volatility. It may significantly invest in call money or term deposits with a maximum duration of 12 months.](#)  
[Share Class B USD:](#) This share class is denominated in US dollar; returns of assets in foreign currencies may be affected by exchange rate fluctuations. For information according to § 21 (4), (5) AIFMG please refer to fund's recent annual report, which is available online ([www.ftc.at](http://www.ftc.at)).

**Imprint:** FTC Capital GmbH, Seidlgasse 36/3, A-1030 Vienna; further information according to the Austrian Media Act is available online ([www.ftc.at](http://www.ftc.at)).

## Investment Information

Share Class	ISIN
B EUR	LU0082076828
B USD	LU0550775927
C EUR	LU0888918488

### Minimum Investments

B EUR	EUR	1
B USD	USD	250.000,-
C EUR	EUR	250.000,-

Valuation Dates: Daily (banking days)

Distributions: None (accumulating)

### Structure

Domicile:	Luxembourg
Legal Construction:	Alternative Investment Fund (AIF)
AIF:	FTC Futures Fund SICAV
Custodian:	Quintet Private Bank (LU)
Administrator:	UI efa S.A. (LU)
Fund Manager:	FTC Capital GmbH
Auditor:	Deloitte S.A. (LU)
Date of foundation:	1.5.1998
Surveil. authority:	CSSF, Commission de Surveillance du Secteur Financier

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